

THE INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2006 EXAMINATIONS

MONDAY 10 APRIL – AFTERNOON

INTRODUCTION TO SHIPPING

Time allowed – Three hours

Answer any FIVE questions – All questions carry equal marks

1. A 'Liner' service and a 'Tramp' ship carry cargoes by sea. Describe both types and comment upon their suitability for different types of goods.
2. The People's Republic of China is one of the world's major consumers of iron ore. Which type and size ships carry this mineral? Sketch a map of the world and upon it enter sources and voyage patterns.
3. You are a mixed fleet owner with several dry bulk carriers approaching 'Special Survey'. There is uncertainty about the immediate market future. From which parties would you seek guidance and what are the likely options?
4. Discuss what would influence a charterer's decision when considering whether to fix on a voyage charter or a time charter basis.
5. Book-keeping is probably one of the most basic sectors of accounting with the Book-keeper carefully recording sales and the cost of servicing those sales. How is this data summarised and how would this information affect company policy?
6. Demand fuelled by advancing technology, is the principal reason for growth in cargo capacity size of all ship types; however, other factors limit this growth. Discuss these factors with examples taken from all trades.
7. A Bill of Lading is said to be a 'Document of title'. Discuss how this role is utilised.
8. Stevedores and Dry Cargo brokers, when describing ships' carrying capacity and cargoes, frequently use the terms 'Measurement', 'Deadweight', 'Bale space' and 'Grain Cubic'. Explain the meaning of these expressions.