

# THE INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2006 EXAMINATIONS

THURSDAY 13 APRIL – MORNING

## DRY CARGO CHARTERING

**Time allowed – Three hours**

**Answer any FIVE questions – All questions carry equal marks**

1. Using a vessel of your choice draft a comprehensive firm offer on a voyage basis for a prospective cargo.  
Draw up a calculation to show the owner of said vessel the time charter equivalent for the voyage.
2. Charterers have asked that you, as a broker, request your owners to sign bills of lading prior to the completion of loading of the cargo. Draft a message to your owner with your advice.
3. Sketch a general arrangement plan of a vessel of your choice  
Describe the principal trade routes for said vessel
4. With reference to the calculation of laytime explain the significance of the following terms and discuss any problems that may arise in each case.  
NOR  
Interruptions  
Demurrage and Despatch  
Reversible
5. Analyse the role of the broker in fixing a charter party contract and discuss the concept of warranty of authority including examples of breaches.
6. Select **TWO** of the following cargoes:  
Grain  
Timber  
Iron ore  
Containers  
Set out the main trade routes and any peculiarities and/or hazards in the carriage of these cargoes.

**7.** You are acting for a principal who has only one vessel and is quite new to the market.

You are negotiating this vessel on a long term timecharter agreement. Draft a message explaining the main points of the proposed charter party, including any advice on clauses that must be included and those that he might want to amend.

**8.** The year 2004 was phenomenal for the dry bulk market, as far as earnings were concerned, and owners' expectations have risen accordingly. Write a report for your principal

detailing the main factors affecting the current dry bulk market and your forecast for the next 18 months.

Your answer may include real or imaginary data